Applicant/Resident acknowledges that the Administrative Fee, here in after referred to as *admin fee*, is not a deposit. The Admin Fee is a one-time, non-refundable fee assessed at move-in to help offset the costs of lease administration and related tasks. The admin fee will not be applied to damages or outstanding balances for rent or other related charges.

I/We       acknowledge the payment of the Admin Fee of $     .

If the landlord makes a valid claim in accordance with the lease terms that I owe money because of damages, failure to fulfill lease obligations, such as paying rent or applicable fees, the resident will be obligated to pay any collection expenses, court costs, and/or attorney fees. In addition, resident acknowledges that they are obligated to pay the full amount of claims incurred at the end of the lease which will not be offset by the Admin Fee.

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Signature Date

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Signature Date

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Signature Date

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Landlord Date